

December 11, 2009

## **Arctia Shipping Ltd begins its operations at the turn of the year**

The incorporation process of Finstaship advances as the Ministry of Transport and Communications today confirmed the establishment of a new limited liability company. The name of the new limited liability company is Arctia Shipping Ltd and it will begin operations on January 1, 2010.

Arctia Shipping Ltd and its affiliates produce icebreaking services, special services with combined icebreakers, oil spill prevention and ferry services. Company Organization:

- Arctia Shipping Ltd, parent company
- Arctia Icebreaking Ltd, icebreaking services
- Jäänmurtaja Voima Ltd affiliate to the previous
- Arctia Offshore Ltd, offshore services
- Arctia Services Ltd, staffing, technical shipmanagement, procurement and safety services

Saaristovarustamo which produces ferry services operates as a business unit of the parent company.

Personnel employed by Finstaship on 31 December 2009 will continue as employees of the new company. The present pension cover of the employees is maintained and additional pension cover is financed by the company's balance sheet.

More information

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